

FINANCE/PERSONNEL COMMITTEE MEETING

Meeting Date: November 18, 2019

Members:	Attendance:
Annette Johnson	Yes
Dan Barreiro	Yes
Alex Arroyo	Yes
Dr. Ann Williams	Yes
Dr. Kim Ontiveros	Yes
Dr. Jennifer Norrell	Yes

Participants:

Christine Torres / Crowe LLP
Elizabeth Hennessy / Raymond James

Public Comments – Ryan Herling

Mr. Herling is a math teacher at EAHS and had signed up to address the Curriculum Committee, his comments were heard by this committee.

Donations – Accepted

Grants – Accepted

Financials – Dr. Williams reported the September 2019, month end financials.

2018-2019 Independent Audit – Christine Torres from Crowe LLP provided the committee with an overview of the audit results. Of the five findings from last year only two remain and one additional finding was reported. The district received the financial recognition designation from the Illinois State Board of Education, the highest financial designation available.

Independent Advisor – Dr. Williams introduced Elizabeth Hennessey from Raymond James. Ms. Hennessey reviewed Raymond James' services and qualifications with the Committee. *The committee agreed to move to the full board for approval.*

2019 Estimated Tax Levy – Dr. Williams presented the committee with an overview of the 2019 tax levy. While the estimated levy includes a 4.99% increase for tax capped funds, East Aurora School District 131 will receive approximately 2.18% more revenue than the prior tax year for tax-capped funds. The levy will be abated to remain flat for taxpayers. This information was determined using historical data, the Consumer Price Index (CPI), and estimated values provided by the Kane County Assessor. *The committee agreed to move to the full board for approval.*

Sustainability Partners – Dr. Norrell reviewed with the committee upcoming HVAC projects at the following seven schools: Bardwell, Beaupre, Brady, Dieterich, Gates, Johnson, and Oak Park.

Upcoming Capital Improvements – Dr. Norrell shared with the committee upcoming capital improvements and the need to pursue alternate revenue bonds and bond restructuring. If approved, the bond issue will not exceed \$55 million. *The committee agreed to move to the full board for approval.*

Kane County Board of Review Update – Dr. Williams advised the committee that the business office

had received 15 notices from the county and has forwarded all to Whitt Law. Additional information will be provided at a later date.

Gordon Flesch Contract Extension – Dr. Williams recommended a seven-month contract extension with Gordon Flesch, the current photocopier machine vendor. This will provide the district with an approximate savings of \$48,000. A Request for Proposal will be prepared in the spring of 2020 for copy and reprographics services. *The committee agreed to move to the full board for approval.*

Resolution Authorizing the Sale of Personal Property – Technology Items - Approved

Holiday Work Schedule Update – Dr. Ontiveros presented the committee with the upcoming holiday work schedule for 12 month employees. She did reiterate that B&G will be working to check on the buildings during this time and on projects that cannot be completed while students are in attendance.

Personnel Request – Dr. Ontiveros shared two personnel requests with the committee. The first is for a 1 period overload of Art at Fred Rogers Magnet Academy. *The committee agreed to move to the full board for approval.*

The second request is for Elementary Education Behaviorist positions that had previously been put on hold. Recent time and effort studies and a spike in social emotional learning (SEL) needs has caused these positions to be revisited. These positions will be state funded. *The committee agreed to move to the full board for approval.*

Meeting adjourned at 5:27pm